

BOARD GOVERNANCE RESOURCES

Top 3 Board Portal Solutions for Credit Unions

Credit unions differ from banks and other financial institutions because they are non-profit entities. For this reason, credit unions have a very different governance structure, pain points, and needs when managing board business. This host of unique pain points requires board administrators to seek tailored solutions toward their board's specific needs.

The goal of any board of directors is to increase productivity and effectiveness. This guide explores a way to reach these goals, including how credit union board portals are a way to leverage technology for more effective governance, collaboration, and security.



1 Centralize Credit Union Board Business

One crucial point of stress is the ability to stay informed and engaged with board business in between credit union board meetings. Credit union board books are often hundreds of pages in length, which extends preparation time and costs for administrators and board members. Credit union board portals can streamline this process by:

- Fostering a paperless boardroom to help make board books accessible to board members in different cities and states.
- Creating electronic board books in an easy and manageable way with drag and drop technology.
- Providing full-featured applications for web and mobile devices for easy access to board materials on any preferred device.

2 Connect Credit Union Board Branches

According to a recent study conducted by the [Credit Union Executives Society](#), a large disconnect exists between supervisory committees, executives, and credit union boards when it comes to alignment. Boards can help connect these branches, including paid executives and those volunteer members of the board, by:

- Providing secure collaboration methods that replace email threads susceptible to cybersecurity threats.
- Allowing users to annotate documents with or without internet access, to highlight key points, concerns, or clarification needs.
- Leveraging secure messaging and discussions to collaborate on documents and agenda items outside of the boardroom.
- Engaging with all individuals outside of the boardroom to provide more valuable guidance.

3 Secure Sensitive Board Information

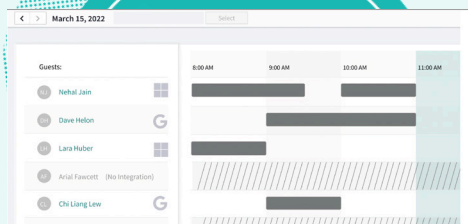
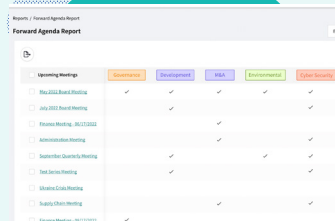
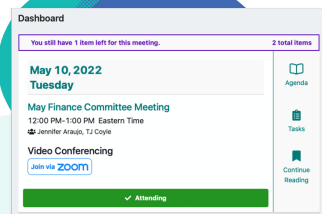
Credit union board members interact with sensitive information on a daily basis, making them a prime target for cybercrime. Board portals can help credit unions mitigate cyber risk by:

- Securely distributing materials prior to board meetings.
- Enabling two-factor authentication that sets two levels of login credentials when signing into the board portal.
- Remote wiping mobile board devices that have been lost, stolen, or compromised.

Organize, Connect, and Secure Your Credit Union Board

Board portal software is the best solution for credit unions. It makes file sharing, collaboration, and security both seamless and effortless. Credit union board portals function as engagement solutions, by connecting all stakeholders on credit union boards, including paid members, volunteers, and executive branches.

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